eligible institutions for eligible activities as per the guidelines of the Scheme. Assistance is also provided to individual exporters for only testing charges, registration charges, etc. An Empowered Committee considers and approves project proposals received under MAI Scheme. Since January 2005, 16 individual exporters availed assistance of Rs. 39.11 lakhs under the Scheme through Export Promotion Councils. No industrial cluster availed assistance. Assistance under the Market Access Initiative Scheme has contributed to promotion of exports during the recent years.

FDI in retail sector

901. SHRI SYED AZEEZ PASHA:
SHRI K. E. ISMAIL:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government finalised its policy on FDI in retail sector;

(b) if so, the details thereof; and

(c) how many retail stores have been set up at present in the country with foreign participation and the details of these outlets?

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI KAMAL NATH): (a) and (b) Foreign Direct Investment (FDI) policy, including policy in Retail Sector, is reviewed on a continuous basis. The policy on FDI in retail trading was last notified vide Press Note 3 and 4 (2006 series) both dated February 10, 2006. As per the extant policy, FDI in retail trading is allowed only in the retail of 'Single Brand Products' upto 51% with prior Government approval and subject to the following conditions:

i. Products to be sold should be of a 'Single Brand' only.

ii. Products should be sold under the same brand internationally.

iii. 'Single Brand' product-retailing would cover only products which are branded during manufacturing.

(c) Since the policy announcement in February 2006 allowing FDI up to 51% in retail trade of 'Single Brand' products twenty five (25) proposals have been received for retail trade of 'Single Brand' products. 3 proposals have been rejected, and 11 proposals are under examination. 11 proposals have been approved for various products *viz.* Shoes, Leather products, Apparels, Porcelain Figurines, Furniture, Silver Jewellery, Cars. Details of the proposals are given in the enclosed statements.

Statement

Retail Trading Proposals

S. No.	Name of the applicant	Name of the foreign investor	Activities	Foreign Equity participation	Status
1.	M/s Moja Shoes	M/s Tano India Private Equity Fund I/and or its subsidiaries	Retail trading of all types of footwear, sports wear, boots, slippers, sandals, athletic shoes and apparels of "Nike Brand" through exclusive retail outlets owned by the company.	Rs. 285.30 lakh (20%)	Approval issued on 31.05.2006
2.	M/s LV Trading India	M/s Louis Vuitton Malletier	Retail trading of LVM products including Diary refills paper. 2. Pens and pens refills 3. Shoes 4. Trunks travel bags/purses 5. Other articles of leather 6. Sunglasses 7. watches 8. other articles of plastic 9. jewellery imitation 10. Ties 11. Textile (scarfs and shawls) 12. Umbrellas 13. Ready to wear.	Rs. 570.00 lakh (51%)	Approval issued
3.	M/s Lladro Commercial S.A.	M/s Lladro Commercial S.A.	To set up a joint venture by M/s Lladro and SPA Agencies for establishing a network boutiques for marketing the products of LLADRO.	Rs. 585.00 lakh (26%)	Approval issued on 19.10.2006
4.	M/s Fun Fashion India Pvt. Ltd.	M/s Fendi International, SA	Retail trading of Fendi products including shoes, wearing apparel, Trunks/travel bags/purses, sunglasses, watches, jewellery imitation, textiles.	Rs. 10.30 lakh (51%)	Approval issued on 07.11.2006
5.	M/s Sikora Aktiengesells-chaft	M/s Sikora Aktiengesells-chaft	To set up a WoS for retail trading of measuring and control technology devices.	100%	Proposal Rejected
6.	M/s Damro Furniture Pvt. Ltd.	M/s Damro Exports Pvt. Ltd., Sri Lanka	Retail trading of knock Down furniture under the single brand name of DAMRO.	Rs. 17.17 lakh (51%)	Approval issued on 19.10.2006

7.	M/s La Moda Fashions Pvt Ltd.	1 Damodar Lal Shewakramani 2 Ashok Shewakramani	Retail trading of garments, accessories and luggage items of SEGUE, SISLEY, BENETTON	51%	Rejected on file
8.	M/s Hassan Gems & Jewellery Pvt. Ltd.	Individual NRIs	Retail trading in Precious gems and jewellery	50%	Rejected on file
9	M/s Rino Greggio Argenterie, S.p.A	M/s Rino Greggio Argenterie S.p.A	Retail trading of silver items	51%	Approval issued on 19.10.2006
10	M/s Mitsui Automotive Investment B.V	M/s Mitsui Automotive Investment B.V.	Retail trading of Toyota Make cars	Rs. 102.00 lakh (51%)	Approval issued on 06.11.2006.
11.	M/s Ermenegildo Zegna Holditalia SPA	M/s Ermenegildo Zegna Holditalia SPA	Setting up of ZEGNA retail stores for marketing (Ready to wear (b) Footwear (c) Leather goods (d) Fragrance (e) Christmas gifts etc.	Rs. 153.00 lakh (51%)	Approval issued on 28.12.2006
12	M/s Etamint, Belgium	M/s Etamint, Belgium	Retail trading of ETAM products. In women's fashions (ready-to-wear, lingerie and accessories)	Rs. 100.00 lakh (50.01%)	Approval issued on 09.01.2007
13	M/s Lee Cooper International Ltd (Date of Receipt 23.11.2006)	M/s Lee Cooper International Ltd.	Retail trading of Lee Cooper products in fashion category (men's ready-to-wear)	50%	Proposal Placed in FIPB meeting held on

1	2	3	4	5	6
14.	M/s New Horizons Retail Private Ltd. (Date of Receipt : 18.12.2006.	Starbucks Singapore Investment Pvt. Ltd.	To set up Starbuck Cafes and Retail trading of Starbuck products including expresso machines, branded packaged coffee, ready to drink.	Initially 18% and also increase upto 51%	Communication awaited from the applicant
15.	M/s Fabindia Overseas Pvt. Ltd. (Date of Receipt : 02.01.2007).	M/s Fabindia Inc., USA M/s WCP Mauritius Holdings	Retail trading of Fabindia products including handicrafts, garments, accessories, home furnishings etc.	51%	Proposal Placed in FIPB meeting held on 14.02.2007.
PROPOSALS RECEIVED IN 2007					
1.	M/s Socomec SA (Date of Receipt 01.02.2007)	M/s Socomec SA, France	Retail trading of single SOCOMEC Brand UPS systems and related accessories.	50%	Proposal under examination in the division.
2.	M/s Grotto SPA 08.02.2007	M/s Grotto SPA Italy	Retail trading under single brand of GAS brand in fashion categories.	50%	Proposal under examination in the division.
3.	M/s Mahtani Fashions Pvt. Ltd.	M/s Sin Rong Pvt. Ltd.	Retail trading under the brand name VI-GA in footwear	51%	Proposal under examination in the division.
4.	M/s M.K. Retail Pvt Ltd.	M/s Brand Marketing (I) Pvt. Ltd. M/s Retail India Ltd. Mauritius	Retail trading of "Fuck and French Connection" clothing and accessories	51%	Proposal under examination in the division.

5.	M/s MJ Retail Pvt. Ltd.	M/s Brand Marketing (I) Pvt. Ltd. M/s Retail India Ltd. Mauritius	Retail trading of JIMMY CHOO shoes and accessories	51%	Proposal under examination in the division.
6.	M/s ML Retail Pvt. Ltd.	M/s Brand Marketing (I) Pvt. Ltd. M/s Retail India Ltd. Mauritius	Retail trading "LA PERLA" clothing and accessories.	51%	Proposal under examination in the division.
7.	M/s MC Retail Pvt Ltd.	M/s Brand Marketing (I) Pvt. Ltd M/s Retail India Ltd. Mauritius	Retail trading of CK/CALVIN KLEIN JEANS Clothing and accessories.	51%	Proposal under examination in the division.
8.	M/s MB Retailing Pvt. Ltd.	M/s Brand Marketing (I) Pvt. Ltd. M/s Retail India Ltd. Mauritius	Retail trading of "Build Bear" Toys and accessories.	51%	Proposal under examination in the division.
9.	M/s MT Retail Pvt. Ltd.	M/s Brand Marketing (I) Pvt. Ltd. M/s Retail India Ltd. Mauritius	Retail trading of "Tumi Brand" — Luggage and suitcases.	51%	Proposal under examination in the division.
10.	M/s Brand Marketing (I) Pvt. Ltd.	M/s Retail India Ltd. Mauritius	Downstream investment in six separate companies to be engaged in retail trading under single brand.	51%	Proposal under examination in the division.